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## 03/28/22 Weekly Washington Update

### Headlines to Know

- President Biden announced his 2023 fiscal year budget on Monday. In addition to funding for priorities such as health care and child care, the budget will also see an increase in taxes for America's most wealthy. President Biden's goal is to make these investments without adding to the federal deficit. This budget is merely a request of Congress and by no means binding.
- As expected, the Senate on Monday passed their version of the America COMPETES Act, a major bill focused on semiconductors and competitiveness with China, in a 68-28 vote. But it's not through to Biden yet. This is the next step in the process where the Senate and the House will have to reconcile their competing versions of the bill. A final measure is unlikely to be completed before the end of May.

### Other News to Know

- Following a week of intense hearings, the Senate Judiciary Committee is scheduled to meet in consideration of Ketanji Brown Jackson's Supreme Court nomination. The committee will vote on April 4<sup>th</sup> whether to advance her nomination. If advanced, it will be followed by a full Senate vote. Judge Jackson is expected to be confirmed in the coming weeks.

### This Week on Capitol Hill

#### ***Hearings of Interest:*** (all times EST)

- Tuesday, March 29th | 10:00 AM House Transportation and Infrastructure Subcommittee on Highways and Transit hearing on Examining Workforce Development and Job Creation in Surface Transportation Construction
- Tuesday, March 29th | 10:00 AM House Small Business Subcommittee on Economic Growth, Tax, and Capital Access Hearing on Catalyzing Economic Growth through SBA Community-Based Lending
- Thursday, March 31st | 10:00 AM House Small Business Subcommittee on Innovation and Workforce Development Hearing on Skill, Upskill, and Reskill: Analyzing New Investments in Workforce Development

#### ***Schedule of Floor Activity:***

- Both the House and the Senate are in session this week.